

**MINUTES OF MEETING
BOARD OF TRUSTEES COUNTY EMPLOYEES RETIREMENT SYSTEM
SPECIAL CALLED MEETING MAY 10, 2021 AT 2:00 P.M.
VIA LIVE VIDEO TELECONFERENCE DUE TO SB 150,
SIGNED INTO LAW BY THE GOVERNOR ON MARCH 30, 2020,
AND EXECUTIVE ORDER 2020-215 DECLARING A STATE OF EMERGENCY
EFFECTIVE MARCH 6, 2020 DUE TO COVID-19**

At the meeting of the County Employees Retirement System Board of Trustees held on May 10, 2021 the following members were present: Betty Pendergrass (Chair), Joe Brothers, George Cheatham, Michael Foster, JT Fulkerson, Merl Hackbart, William O'Mara, Jerry Powell and Patricia. Staff members present were David Eager, Rebecca Adkins, Erin Surratt, Kathy Rupinen, Kristen Coffey, Shaun Case, Phillip Cook, and Alane Foley.

Ms. Pendergrass called the meeting to order and read the Special Called Meeting COVID-19 statement due to SB 150.

Ms. Alane Foley took Roll Call. No public comment was submitted.

Ms. Pendergrass introduced agenda item *CERS Trustee Vacancy* and asked Ms. Kristen Coffey to provide details of the notice. Notice of the vacancy was emailed to the members, posted on the KPPA website and KPPA Facebook page. From April 5, 2021 to April 29, 2021, the CERS Board of Trustees sought comments from CERS members about the proposal to use the 2021 CERS Election results to fill this vacancy. CERS members also had until April 29, 2021 to submit an application to be considered for the vacancy.

- 1) Forty-four (44) comments were received from the CERS membership.
 - a. Forty-three (43) members supported using the election results to fill the vacancy. Two of these supporting comments were received from individuals who were on the ballot during the 2021 CERS Election.
- 2) One (1) member expressed concern over the appointment of an individual. This person did not specifically state that he opposed the method the CERS Board of Trustees was suggesting to use when making the appointment.

Mr. Powell moved to appoint Ms. Patricia Carver to replace Mr. Rich who resigned; Mr. Fulkerson seconded. Ms. Pendergrass stated that Ms. Carver was third in the election and would have taken office in November. Ms. Pendergrass and Mr. Powell, as the two elected Trustees, voted to appoint Ms. Carver to the vacancy. Ms. Alane Foley, as Notary, swore in Ms. Carver.

Ms. Pendergrass introduced agenda item *Committee Appointments* and made the following appointments:

- 1) Joint Health Care Committee: Mr. Powell and Ms. Carver
- 2) Joint Audit Committee: Mr. O'Mara and Ms. Pendergrass
- 3) DAC/AAC #1: Mr. Powell (Chair) and Ms. Carver
- 4) DAC/AAC #2: Ms. Pendergrass
- 5) Actuarial: Mr. Foster (Chair), Dr. Hackbart and Ms. Carver
- 6) Finance: Mr. O'Mara (Chair), Mr. Cheatham, Mr. Fulkerson and Mr. Brothers
- 7) Investment: Dr. Hackbart (Chair), Mr. O'Mara, Mr. Cheatham, Mr. Powell and Mr. Fulkerson

Ms. Pendergrass introduced agenda item *Job Descriptions and Recruitment*. The CEO position is ready to advertise. The notice will be posted on the KPPA website and KPPA Facebook page as well as the Indeed website. Trustees suggested a few edits to the Notice. Mr. Powell and Mr. Brothers will field applicants and bring those back to the Board for review. Mr. Powell made a motion and Mr. O'Mara seconded to approve the CEO vacancy notice with the June 4, 2021 application deadline. The motion passed unanimously.

Mr. Powell made a motion and Mr. Cheatham seconded to approve the General Counsel vacancy notice and agree to pay any fees associated with posting the vacancy with the Bar Association. The motion passed unanimously.

The CERS Board will meet again on May 19, 2021, for the quarterly meeting.

Mr. Brothers made a motion and Mr. Powell seconded to adjourn the meeting. The motion passed unanimously.

Copies of all documents presented are incorporated as part of the Minutes of the Board of Trustees held May 10, 2021 except documents provided during a closed session conducted pursuant to the open meetings act and exempt under the open records act.

CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.


Recording Secretary

I, the Chair of the Board of Trustees and Vice-Chair of the Board of Trustees of the County Employees Retirement System, do certify that the Minutes of Meeting held on May 10, 2021 were approved on May 19, 2021.


Chair of the Board of Trustees


Vice-Chair of the Board of Trustees

I have reviewed the Minutes of the May 10, 2021 Board of Trustees Meeting for content, form, and legality.


Executive Director
Office of Legal Services